

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB760
Version:	Engrossed
Request Number:	
Author:	Rep. Boatman
Date:	4/3/2023
Impact:	Minimal

Research Analysis

Engrossed SB760 dissolves the Oklahoma Capital Investment Board (OCIB) and transfers all contracts, agreements, and investment duties of OCIB to the Science and Technology Research and Development Board under OCAST (Oklahoma Center for the Advancement of Science and Technology).

Prepared By: Quyen Do

Fiscal Analysis

SB 760 dissolves the Oklahoma Capital Investment Board (OCIB) and transfers any contracts, agreements, and investments to the Oklahoma Center for the Advancement of Science and Technology (OCAST). Per the Oklahoma Tax Commission, this administrative change has no fiscal or revenue considerations to the agency. Upon review, OCAST anticipates a minimal fiscal impact with a potential cost attributed to an annual audit. At the current time, OCAST does not have enough information from the OCIB to convey a true monetary assessment.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.